

# HOME EQUITY APPLICATION

**Highlands State Bank**

310 Route 94

P.O. Box 160

Vernon, NJ 07462

Application/Loan Number

**Lender Name and Address:**

|  |   |               |                            |  |
|--|---|---------------|----------------------------|--|
| This is a <input type="checkbox"/> Revolving Line of Credit Loan | <input type="checkbox"/> Variable Rate Loan | Interest Rate | Amount of Credit Requested |  |
| <input type="checkbox"/> Installment Loan                        | <input type="checkbox"/> Fixed Rate Loan    |               |                            |  |

Property Address:

|                  |                |                |                       |
|------------------|----------------|----------------|-----------------------|
| Purpose of Loan: | Date Purchased | Purchase Price | Present Value of Home |
|------------------|----------------|----------------|-----------------------|

Title in Name Of:

Legal Description:

|                 |              |                 |              |  |                              |  |   |
|-----------------|--------------|-----------------|--------------|--|------------------------------|--|---|
| Yr. house built | No. of rooms | No. of bedrooms | No. of baths | Family room or den<br><input type="checkbox"/> Yes <input type="checkbox"/> No | Gross living area<br>Sq. Ft. | Garage / Carport<br>(specify type & no.) | Central air<br><input type="checkbox"/> Yes <input type="checkbox"/> No |
|-----------------|--------------|-----------------|--------------|--|------------------------------|--|---|

If this is a new residential structure, has it been completed and occupied for 90 days or longer?  Yes  No

|  |   |   |   |
|--|---|---|---|
| <b>Non Community Property States:</b> We intend to apply for joint credit. |   | <b>Community Property States:</b> If you intend to apply for joint credit, please initial here: |   |
| Applicant Initials <input style="width: 50px;" type="text"/>               | Co-Applicant Initials <input style="width: 50px;" type="text"/> | Applicant Initials <input style="width: 50px;" type="text"/>                                    | Co-Applicant Initials <input style="width: 50px;" type="text"/> |

This application is designed to be completed by the applicant(s) with the Lender's assistance. Applicants should complete this form as "Borrower" or "Co-Borrower", as applicable. Co-Borrower information must also be provided (and the appropriate box checked) when  the income or assets of a person other than the "Borrower" (including the Borrower's spouse) will be used as a basis for loan qualification or  the income or assets of the Borrower's spouse will not be used as a basis for loan qualification, but his or her liabilities must be considered because the Borrower resides in a community property state, the security property is located in a community property state, or the Borrower is relying on other property located in a community property state as a basis for repayment of the loan.

| Borrower | Co-Borrower |
|----------|-------------|
|----------|-------------|

|  |                  |  |  |                  |  |
|--|------------------|--|--|------------------|--|
| Name:  |                  |  | Name:  |                  |  |
| Social Security Number   | DOB (MM/DD/YYYY) | Driver's License                                   | Social Security Number   | DOB (MM/DD/YYYY) | Driver's License                                   |
| Present Address: No. Years: <input type="checkbox"/> Own <input type="checkbox"/> Rent   |                  |  | Present Address: No. Years: <input type="checkbox"/> Own <input type="checkbox"/> Rent   |                  |  |
| Street   |                  |  | Street   |                  |  |
| City / State / Zip   |                  |  | City / State / Zip   |                  |  |
| Former Address: (if less than 2 years) No. Years: <input type="checkbox"/> Own <input type="checkbox"/> Rent   |                  |  | Former Address: (if less than 2 years) No. Years: <input type="checkbox"/> Own <input type="checkbox"/> Rent   |                  |  |
| Street   |                  |  | Street   |                  |  |
| City / State / Zip   |                  |  | City / State / Zip   |                  |  |
| Complete for secured loans only<br><input type="checkbox"/> Married <input type="checkbox"/> Separated<br><input type="checkbox"/> Unmarried (incl. single, divorced, widowed) |                  | Dependents other than listed by Co-Borrower        | Complete for secured loans only<br><input type="checkbox"/> Married <input type="checkbox"/> Separated<br><input type="checkbox"/> Unmarried (incl. single, divorced, widowed) |                  | Dependents other than listed by Borrower           |
|  |                  | No.   Ages   |  |                  | No.   Ages   |
| Name and Address of Employer   |                  | <input type="checkbox"/> Self Employed             | Name and Address of Employer   |                  | <input type="checkbox"/> Self Employed             |
|  |                  | Years on this job                                  |  |                  | Years on this job                                  |
|  |                  | Years employed in this line of work or profession? |  |                  | Years employed in this line of work or profession? |
| Position / Title   |                  | Type of Business                                   | Position / Title   |                  | Type of Business                                   |
| Home Phone   |                  | Business Phone                                     | Home Phone   |                  | Business Phone                                     |

### Gross Monthly Income

| Item   | Borrower | Co-Borrower | Total |
|--|----------|-------------|-------|
| Employment Income  |          |             |       |
| Other * (Before completing, see NOTICE under Describe Other Income below.) |          |             |       |
| <b>Total</b>   |          |             |       |

### Describe Other Income

|   |                |
|---|----------------|
| B--Borrower * NOTICE: Alimony, child support, or separate maintenance income need not be revealed if the Borrower or Co-Borrower does not choose to have it considered as a basis for repaying this loan.<br>C--Co-Borrower | Monthly Amount |
|   |                |
|   |                |

### If Employed in Current Position For Less Than Two Years; Complete the Following

| B/C | Previous Employer / School | City / State | Type of Business | Position / Title | Dates From / To | Monthly Income |
|-----|----------------------------|--------------|------------------|------------------|-----------------|----------------|
|     |                            |              |                  |                  |                 |                |

### These Questions Apply to Both Borrower and Co-Borrower

| If a "yes" answer is given to a question in this column, please explain on an attached sheet.     | Borrower                 |                          | Co-Borrower              |                          |  | Borrower                 |                          | Co-Borrower              |                          |
|---|--------------------------|--------------------------|--------------------------|--------------------------|--|--------------------------|--------------------------|--------------------------|--------------------------|
|   | Yes                      | No                       | Yes                      | No                       |  | Yes                      | No                       | Yes                      | No                       |
| Are there any outstanding judgments against you?  | <input type="checkbox"/> | <input type="checkbox"/> | <input type="checkbox"/> | <input type="checkbox"/> | Are you a co-maker or endorser on a note?  | <input type="checkbox"/> | <input type="checkbox"/> | <input type="checkbox"/> | <input type="checkbox"/> |
| Have you been declared bankrupt within the past 7 years?  | <input type="checkbox"/> | <input type="checkbox"/> | <input type="checkbox"/> | <input type="checkbox"/> | Do you have any past due obligations owed to or insured by any agency of the federal government? | <input type="checkbox"/> | <input type="checkbox"/> | <input type="checkbox"/> | <input type="checkbox"/> |
| Have you had property foreclosed upon or given title or deed in lieu thereof in the last 7 years? | <input type="checkbox"/> | <input type="checkbox"/> | <input type="checkbox"/> | <input type="checkbox"/> | Are you a U.S. citizen?  | <input type="checkbox"/> | <input type="checkbox"/> | <input type="checkbox"/> | <input type="checkbox"/> |
| Are you a party to a law suit?  | <input type="checkbox"/> | <input type="checkbox"/> | <input type="checkbox"/> | <input type="checkbox"/> | If "no" are you a resident alien?  | <input type="checkbox"/> | <input type="checkbox"/> | <input type="checkbox"/> | <input type="checkbox"/> |
| Are you obligated to pay alimony, child support, or separate maintenance income?                  | <input type="checkbox"/> | <input type="checkbox"/> | <input type="checkbox"/> | <input type="checkbox"/> | If "no" are you a non-resident alien?  | <input type="checkbox"/> | <input type="checkbox"/> | <input type="checkbox"/> | <input type="checkbox"/> |

### Optional Automatic Payment Feature

Borrowers understand that automatic payments are not required to have this Account. By signing in this box, Borrowers authorize the Lender to deduct each Minimum Payment from the account identified below until further notice. An amount equal to the Minimum Monthly Payment shown on the periodic statement will be deducted on the due date. Until the Lender is instructed to stop the automatic payment feature, the Minimum Payment will be deducted each month even if other payments are made directly to the Lender. If there are not funds in the account on the due date in an amount equal to or greater than the Minimum Monthly Payment, no automatic payment will be deducted for that billing cycle; however, in such event the Lender shall have the option to deduct the Minimum Monthly Payment at any time should sufficient funds become available in the account. Borrowers may notify the Lender in writing to stop the automatic payment feature. No further automatic payments will be taken after the date such notice is received by the Lender.

Account Type: \_\_\_\_\_ Account #: \_\_\_\_\_

X \_\_\_\_\_ Date: \_\_\_\_\_ X \_\_\_\_\_ Date: \_\_\_\_\_

Borrower's Signature Co-Borrower's Signature

